

GENERAL VERSION OF PRODUCT AND/OR SERVICE INFORMATION SUMMARY

Publisher Name	: PT Bank Danamon Indonesia Tbk through its Sharia Business Unit	Product Type	: Trade Financing
Product Name	: Import Letter of Credit (LC) Financing ("ILF") Syariah	Product Description	: LC/SKBDN financing products to Customers as an alternative to obtain an extension of payment tenor with Wakalah bil Ujrah and Mudharabah contracts.
Currency	: Rupiah/foreign exchange allowed under the provisions of Bank Danamon Indonesia.		<p>Wakalah is a contract for the transfer of authority from the muwakkil (customer) to the representative (bank) for document management.</p> <p>Ujrah is a fee received by the Bank for services provided to the Customer.</p> <p>Mudharabah is a business cooperation where banks provide capital and customers manage the business, with profit sharing according to the contract.</p>

KEY FEATURES

Facility Limits	: According to the Customer's needs and the approval of Bank Danamon Indonesia.	ILF Term	: Up to 180 calendar days maximum. The minimum time frame is 14 calendar days.
Facility Term	: 1 (one) year and can be extended.	Types of Collateral	: In accordance with the provisions of Bank Danamon Indonesia.
Product Description	: <ul style="list-style-type: none"> 1. Bank Danamon Indonesia makes payments to LC/SKBDN Recipients faster than the underlying LC/SKBDN tenor. 2. ILF is divided into 2 (two): <ul style="list-style-type: none"> a. ILF UPAS (Usance Payable at Sight), where the LC/SKBDN Recipient receives payment on the show (<i>Sight</i>) while the Customer can pay the LC/SKBDN obligation at the <i>Usance</i> tenor stated on the LC/SKBDN. b. ILF UPAU (Usance Payable at Usance), where the LC/SKBDN Recipient receives payment within a certain period of time while the Customer can pay the LC/SKBDN obligations at the <i>Usance</i> tenor stated in the LC/SKBDN. 3. The Customer will pay off its obligations to Bank Danamon Indonesia at the maturity of the ILF. 	Large Financing	: Up to 100% of the LC/SKBDN bill.

BENEFITS	
<ol style="list-style-type: none"> 1. Customers get an alternative payment period extension on transactions using the LC/SKBDN method. 2. Improving the Customer's ability to meet the needs of goods/services without affecting the Customer's cash flow. 3. Optimizing the Customer's cash flow and improving the relationship with the Customer's trading partners. 	
COST	
A. Facility Application Fee & ILF Transaction Fee	
Administration Fees	In accordance with the provisions of Bank Danamon Indonesia informed to the Customer.
Stamp Fee	According to information from Bank Danamon Indonesia.
Collateral Bonding Fees	In accordance with the provisions of Bank Danamon Indonesia and/or third parties in collaboration with Bank Danamon Indonesia which will be informed to the Customer.
Collateral Insurance Costs	In accordance with the provisions of Bank Danamon Indonesia and/or third parties in collaboration with Bank Danamon Indonesia which will be informed to the Customer.
Survey/ <i>Appraisal Fee</i>	In accordance with the provisions of Bank Danamon Indonesia and/or third parties in collaboration with Bank Danamon Indonesia which will be informed to the Customer.
Eq. ILF Profit Sharing Rate	In accordance with the agreement between Bank Danamon Indonesia and the Customer.
B. Incidental Costs	
Tazir1	IDR 15,000 multiples of IDR 1,000,000 (equivalent to 1.5% per month) of the outstanding installment
Ta'widh2	According to the actual losses incurred by the Bank
Accelerated repayment fees	Not charged
The amount of fees as referred to above may change at any time in accordance with the Bank's stipulations. The change will be notified in writing to the customer and refers to the Financing Offer Letter and/or Sharia Financing Agreement.	

RISKS
<ol style="list-style-type: none"> 1. Risk of settlement of the Customer's ILF payment to Bank Danamon Indonesia. The Customer's failure to settle the ILF payment to Bank Danamon Indonesia may affect the Customer's collectibility. 2. Risks arising from exchange rate fluctuations if there is the use of foreign currency.
REQUIREMENTS AND PROCEDURES
<ol style="list-style-type: none"> 1. Customers of Bank Danamon Indonesia. 2. Have a Bank Danamon Indonesia account. 3. Customers must have ILF financing facilities with available limits. 4. The Customer must complete and submit documents related to the disbursement of ILF (including: Power of Attorney and Joint Indemnity Guarantee (Joint Lol), Power of Attorney & Debit Statement, Signing and Collection of Trade Finance Transaction Documents, Statement and Indemnity Guarantee for Sending Trade Finance Transaction Documents via Email (Lol Email), Trade Financing Application Form, etc.).

1. Applicable only to customers who can afford but delay payment. Late sanctions are not as Bank income but will be recorded as a charitable (social) fund.

2. Compensation fees charged by the Bank to the Customer according to the real costs for the delay in payment of instalment to the Bank.

SIMULATION

The following is a simulation of the calculation of fees to the Customer for ILF transactions based on the Wakalah bil Ujrah and Mudharabah contracts assuming that there is an agreement between Bank Danamon Indonesia and the Customer as follows:

Financing (Bank Capital)	IDR 1,000,000,000
Business Result Projection	IDR 180,000,000
Expected Return/Year (Eq. Profit Sharing Rate)	8.75%
Financing term (days)	90 working days
Bank Profit Sharing Ratio to Net Income (Gross Profit) per month	4.06%
Nominal Fee/Ujrah	Eq. 0.25% rate
Revenue Share Projection/month	IDR 7,308,000
Projected Profit Sharing during the financing tenor	IDR 21,924,000

So:

Moon	Business Result Projection	Revenue Share Ratio		Revenue Share	
		Customers	Banks	Customers	Banks
1	IDR180,000,000	95.94%	4.06%	IDR 172,692,000	IDR 7,308,000
2	IDR180,000,000	95.94%	4.06%	IDR 172,692,000	IDR 7,308,000
3	IDR180,000,000	95.94%	4.06%	IDR 172,692,000	IDR 7,308,000
Total Revenue Share (90 days)					IDR 21,924,000

$$\begin{aligned} \text{Nominal Fee/Ujrah} &= \text{LC} \times \text{Eq Value. } 0,25\% \\ &= \text{IDR } 1,000,000,000 \times 0.25\% = \text{IDR } 2,500,000 \end{aligned}$$

So that the total Customer Obligation is = Fee/Ujrah + Profit Sharing + Principal Financing

Nominal Fee/Ujrah	IDR 2,500,000
Nominal Revenue Share	IDR 21,924,000
Principal Amount of Financing (paid on maturity date)	IDR 1,000,000,000
Total Customer Liability	IDR 1,024,424,000

Note:

- The above calculations are simulations/illustrations, not actual costs or estimates.
- The details of the actual fees refer to Bank Danamon Indonesia's agreement with the Customer as well as the applicable provisions of Bank Danamon Indonesia. This calculation is based on the profit sharing report.
- The above fees do not include the components of the Facility Application Fee and other ILF Transaction Fees as well as Incidental Fees (if any).

ADDITIONAL INFORMATION

Additional Information related to the Product:

1. This product is in accordance with sharia principles as Fatwa DSN No. 10/DSN-MUI/IV/2000 concerning Wakalah and Fatwa DSN No. 07/DSN-MUI/IV/2000 concerning Mudharabah.

Other Information:

For detailed information and complaints related to the product, please contact:

- Hello Danamon at 1-500-090
- Email: hellodanamon@danamon.co.id
- Come directly to the nearest branch
- Complaint Information: <https://www.danamon.co.id/id/Personal/Lainnya/Proses-Penanganan-Keluhan-Nasabah>

Disclaimer (important to read):

1. Bank Danamon Indonesia may reject the application for the Products and/or Services submitted by You, if you do not meet the applicable terms and conditions.
2. You must carefully read this Product and/or Service Information Summary and have the right to ask Bank Danamon Indonesia employees about all matters related to this Product and/or Service Information Summary.
3. This Product and/or Service Information Summary is made in Bahasa Indonesia. If necessary, this Summary of Product and/or Service Information may be translated into other languages. In the event that there is a difference in provisions or interpretations between Bahasa Indonesia and other languages, the Indonesian version will prevail.



PT Bank Danamon Indonesia Tbk is licensed and supervised by the Financial Services Authority and Bank Indonesia and is a participant in LPS guarantee

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